

Preliminary Comments

Security Assessment

March 4, 2021

Preliminary Report

For :

Standard Hashrate Token team @ Standard Hashrate Group

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- A document describing in detail an in depth analysis of a particular piece(s) of source code provided to CertiK by a Client.
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- Representation that a Client of CertiK has indeed completed a round of auditing with the intention to increase the quality of the company/product's IT infrastructure and or source code.



Project Summary

| Project Name | Standard Hashrate Token |
|--------------|---|
| Description | An ERC20 token implementation with an linear release mechanism. |
| Platform | Ethereum; Solidity |
| Codebase | GitHub Repository |
| Commit | 3478e6a86ca97f6ae8b267157fd8d92fc80ace11 |

Audit Summary

| Delivery Date | March 4, 2021 |
|---------------------|--------------------------------|
| Method of Audit | Static Analysis, Manual Review |
| Consultants Engaged | 2 |
| Timeline | Mar. 1, 2021 - Mar. 4, 2021 |

Vulnerability Summary

| Total Issues | 10 |
|---------------------|----|
| Total Critical | 0 |
| Total Major | 0 |
| Total Minor | 1 |
| Total Informational | 8 |
| Total Discussion | 1 |



Executive Summary

This report has been prepared for **Standard Hashrate Token** smart contract to discover issues and vulnerabilities in the source code of their Smart Contract as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Dynamic Analysis, Static Analysis, and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

File in Scope

| ID | Contract | SHA-256 Checksum |
|----|-----------------------------------|--|
| PT | libraries/PeggyToken.sol | cdeb49f26ffca5b9a19741c184fbf1f135c9a72b178d132ba5e69b84281b7a8d |
| TU | libraries/TokenUtility.sol | 481bd2cedec89030be731966ee0e74ecf387c1315968713548e308960cb4823c |
| BT | token/BTCSTV2.sol | 62ab66d74f32f9cab28f84aceb71ed8f75b3f846d1c4527a36c7e3404d7514b1 |
| LR | token/LinearReleaseTokenV2.sol | 905f7d8f4713ae6f4ea018e36120e1f35847eaa1e277ace70e95a54fdea153de |
| SH | token/StandardHashrateTokenV2.sol | dd12c70f6862711453f1caa51d6ee255c698e4c1b32df7b58db752f8f43df131 |

/ Findings



| ID | Title | Туре | Severity |
|--------------|------------------------------------|--------------|---------------|
| <u>PT-01</u> | Missing Emit Events | Optimization | Informational |
| <u>PT-02</u> | Missing Check Zero Address | Optimization | Informational |
| <u>PT-03</u> | Function State Mutability | Optimization | Informational |
| <u>BT-01</u> | Economy Model | Logical | Discussion |
| <u>LR-01</u> | Usage of _balanceFreeTimeKeysIndex | Logical | Minor |
| <u>LR-02</u> | Similar Functions | Logical | Informational |
| <u>LR-03</u> | Optimalization of If Condition | Optimization | Informational |
| <u>LR-04</u> | Missing Check Zero Value | Logical | Informational |
| <u>SH-01</u> | Usage of Local Variables | Optimization | Informational |
| <u>SH-02</u> | Initialization of _farmContract | Optimization | Informational |



PT-01: Missing Emit Events

| Туре | Severity | Location |
|--------------|---------------|---|
| Optimization | Informational | PeggyToken.sol, LinearReleaseTokenV2.sol, StandardHashrateTokenV2.sol |

Description:

Several sensitive actions are defined without event declarations.

Examples:

Functions changeIcon(), changeMeta(), and dev() in contract PeggyToken.sol.

Functions changeLockTime(), changeLockRounds(), and changeLockTimeUnitPerSeconds in contract LinearReleaseTokenV2.sol.

Function changeFarmContract() in contract StandardHashrateTokenV2.sol .

Recommendation:

Consider adding events for sensitive actions, and emit it in the function like below:

```
event Lock(address indexed devAddress);
function dev(address _devaddr) public {
    .....
    emit Dev(_devaddr);
}
```



PT-02: Missing Check Zero Address

| Туре | Severity | Location |
|--------------|---------------|--|
| Optimization | Informational | PeggyToken.sol, BTCSTV2.sol LinearReleaseTokenV2.sol, StandardHashrateTokenV2.sol |

Description:

Functions lockAccount() and unLockAccount() in contract PeggyToken.sol are missing check zero address.

Function adminUpgradeDecimal in contract BTCSTV2.sol.

Functions allowanceLocked(), linearLockedBalanceOf, _linearLockedBalanceOf, getFreeToTransferAmount, transferLockedFrom, transferLockedTo, and approveLocked in contract LinearReleaseTokenV2.sol are missing check zero address.

Functions transferLockedTo and transfer in contract StandardHashrateTokenV2.sol are missing check zero address.

Recommendation:

Consider adding neccessary check, for example:

```
function lockAccount(address account) public onlyOwner {
    require(account != address(0), "account is address(0)")
    ...
}
```



PT-03: Function State Mutability

| Туре | Severity | Location |
|--------------|---------------|----------------|
| Optimization | Informational | PeggyToken.sol |

Description:

Function renounceOwnership() in contract PeggyToken.sol, does not change the state.

Recommendation:

Consider restricting the state mutability of the function to be view .



<u>BT-01</u> : Economy Model

| Туре | Severity | Location |
|---------|------------|-------------|
| Logical | Discussion | BTCSTV2.sol |

Description:

The contract BTCSTV2 will create a new token but has the same name BTCST with the before listed token. What's your solution to make the new token compatible with the old BTCST token under the function adminUpgradeDecimal ? What's your solution to migrate user data from the old token to new token?

LR-01: Usage of _balanceFreeTimeKeysIndex

| Туре | Severity | Location |
|---------|----------|--------------------------|
| Logical | Minor | LinearReleaseTokenV2.sol |

Description:

The below statement is unnecessary and has a mistake:

```
function _timeKeysRemove(address account,uint timeKey)internal returns(bool){
    ...
    _balanceFreeTimeKeysIndex[account][bytes32(lastvalue)] = toDeleteIndex+1;
    ...
}
```

```
Value bytes32(timeKey) insteads of bytes32(lastvalue) should be the index of _balanceFreeTimeKeysIndex[account][], based its usage in the functions _timeKeysPush() and _timeKeysRemove().
```

Recommendation:

Consider removing this useless statement.



LR-02: Useless Functions

| Туре | Severity | Location |
|---------|---------------|--------------------------|
| Logical | Informational | LinearReleaseTokenV2.sol |

Description:

There are two similar funtions, linearLockedBalanceOf() and _linearLockedBalanceOf(), in contract LinearReleaseTokenV2.sol.

Function decreaseGasConsumptionByClearExpiredRecordst only returns a zero and is useless.

Recommendation:

Consider removing one of functions: linearLockedBalanceOf() and _linearLockedBalanceOf() .

Consider removing the function decreaseGasConsumptionByClearExpiredRecordst().



| Туре | Severity | Location |
|--------------|---------------|--------------------------|
| Optimization | Informational | LinearReleaseTokenV2.sol |

Description:

In the last if branch in the function getFreeToTransferAmount of contract LinearReleaseTokenV2.sol, once allFreed equals lockedBalance . the last if condition will lead more opcodes to be executed since statement lockedBalance. The last if condition will lead more opcodes to be executed since statement lockedBalance. The last if condition will lead more opcodes to be executed since statement lockedBalance. The last if condition will lead more opcodes to be executed since statement lockedBalance. The last if condition will lead more opcodes to be executed since statement lockedBalance. The last if condition will lead more opcodes to be executed since statement lockedBalance.

Recommendation:

Consider changing the condition like below without any side effects:

```
if (allFreed < lockedBalance){
    return balance.sub(lockedBalance.sub(allFreed,"allFreed>lockedBalance"),"balance
limited");
}
return balance;
```



| Туре | Severity | Location |
|---------|---------------|--------------------------|
| Logical | Informational | LinearReleaseTokenV2.sol |

Description:

Function changeLockTime and changeLockTimeUnitPerSeconds missing check zero value for parameter nLockTime and nval respectively. Function calculateFreeAmount in contract will be reverted once nLockTime or _lockTimeUnitPerSeconds is zero since they are factors of denominator in the function calculateFreeAmount .

Recommendation:

Consider checking zero value for the parameter nLockTime and _lockTimeUnitPerSeconds , like:

```
function changeLockTime(uint256 nLockTime) public onlyOwner{
    require(nLockTime > 0,"nLockTime should greater than 0");
    _lockTime = nLockTime;
```

}



SH-01: Usage of Local Variables

| Туре | Severity | Location |
|----------------|---------------|-----------------------------|
| Optimalization | Informational | StandardHashrateTokenV2.sol |

Description:

There are local variables are declared and only used once in the functions of contract StandardHashrateTokenV2.sol, like address owner in the function initialize(), address farm in the function onlyFarm.

Recommendation:

Consider removing those local variables, like:

```
function initialize(string memory name, string memory symbol) public override
initializer{
    super.initialize(name,symbol,msg.sender,25*7,25);
}
```



SH-02: Initialization of _farmContract

| Туре | Severity | Location |
|----------------|---------------|-----------------------------|
| Optimalization | Informational | StandardHashrateTokenV2.sol |

Description:

Important contract _farmContract does not be initialized in function initialize .

Recommendation:

Consider initializing the value of _farmContract in function initialize().

Appendix

Finding Categories

Gas Optimization

Gas Optimization findings refer to exhibits that do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.

Mathematical Operations

Mathematical Operation exhibits entail findings that relate to mishandling of math formulas, such as overflows, incorrect operations etc.

Logical Issue

Logical Issue findings are exhibits that detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.

Control Flow

Control Flow findings concern the access control imposed on functions, such as owner-only functions being invoke-able by anyone under certain circumstances.

Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

Data Flow

Data Flow findings describe faults in the way data is handled at rest and in memory, such as the result of a struct assignment operation affecting an in-memory struct rather than an instorage one.

Language Specific

Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of private or delete .

Coding Style

Coding Style findings usually do not affect the generated byte-code and comment on how to make the codebase more legible and as a result easily maintainable.

Inconsistency

Inconsistency findings refer to functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different require statements on the input variables than a setter function.

Magic Numbers

Magic Number findings refer to numeric literals that are expressed in the codebase in their raw format and should otherwise be specified as constant contract variables aiding in their legibility and maintainability.

Compiler Error

Compiler Error findings refer to an error in the structure of the code that renders it impossible to compile using the specified version of the project.

Dead Code

Code that otherwise does not affect the functionality of the codebase and can be safely omitted.

Icons explanation

: Issue resolved

: Issue not resolved / Acknowledged. The team will be fixing the issues in the own timeframe.

: Issue partially resolved. Not all instances of an issue was resolved.